

Certified Funding Second Lien Specialists

17304 Preston Road, Suite 620
Dallas, Texas 75252
Phone: 800-747-7998 Fax: 800-320-7151
www.certifiedfunding.net

Nancy Struthers, AE
Cell Phone: 303-885-5105
Email: nancy@certifiedfunding.net
(call cell for fastest response)

Colorado 2nd Lien Piggy Back Refinance Programs

Owner Occupied	Term	\$10K – \$300K	CF Closing Fees:
≤ 90% CLTV 45% DTI, exceptions to 49.99% (call account rep)	10 Year	4.99	1) \$450 Underwriting Fee 2) \$37 Credit Report 3) \$20 Flood Certificate 4) \$75 Doc Prep Fee 5) \$75 Recording Fees 6) See website for other potential fees & what CF discloses
	15 Year	5.25	
	30/15 or 20 Year	5.50	
Owner Occupied	Term	\$10K – \$200K (exceptions to \$250K)	
95% CLTV 45% DTI, exceptions to 49.99% (call account rep)	10 Year	5.75	
	15 Year	5.99	
	30/15 or 20 Year	6.25	
Owner Occupied	Term	\$10K – \$150K	
97% CLTV (max 45% DTI)	15 Year	6.99	
	30/15 or 20 Year	7.25	

- Rates above apply to 700+ scores (price off primary wage earner, if non-primary wage earner's score is 680+, otherwise see adjustments below)
- The lesser of appraised value or purchase price will be used for less than 12 months seasoning
- SE borrowers must be S/E for a min 3 yrs, w/ max debt ratio of 45%

*** Exception Programs:**
(done at investor's discretion & limited to Major Metropolitan areas only)

- Loan Amts over \$100K must have 700+ scores
- Credit scores 660 – 699
- Condos, must be 60/40 owner occupied
- Previous Bankruptcy, must be discharged 5+ years

Rate Adjustments:	Credit Scores 660 - 699	+ 0.50%	Max DTI 45%
	Previous Bankruptcy	+ 0.50%	Max DTI 45%

- We will only follow a Fixed Rate 1st or a fully amortized ARM product that is fixed for 5 years or more.
- Max 1 additional property on all cltvs (some exceptions made up to 2 properties).
- 3 months liquid reserves PREFERRED (additional reserves may be required based on file strength).
- We do not allow Work Visas, or duplexes, rural properties, 2nd homes, investment properties. Max acreage for suburban is 3 acres (some exceptions made).



- 1) No Limitation on 1st lien loan amounts!
- 2) Escrow holdbacks to 95% cltv!!
- 3) If you think file warrants an exception, please call your account rep to discuss

Rates are subject to change without notice.
This flyer for use by businesses only and should not be distributed to borrowers.

