

CERTIFIED FUNDING, L.P.

Second Lien Specialists

17304 Preston Road, Suite 620
Dallas, Texas 75252
Phone: 800-858-7343 Fax: 800-688-0458

Kelly Z. Kearns, AE
NMLS ID 298972
713-201-4653 Cell
kkearns@certifiedfunding.net

TEXAS HOME EQUITY TERM LOANS

CLOSED END FIXED RATES (2ND Liens Only)

80%

\$40,000 - \$250,000 *

15 Year

7.25

20 Year

7.50

* Call AE for loan amounts over \$250K up to \$350K

SFR Only. We will only follow a fixed rate 1st lien or an ARM product that is fixed for 5 years and fully amortized. Maximum debt ratio is 45%. Front Ratios need to be below 40%. Add 0.50% to rates above for scores 680 – 699. Add 1.00% to rates above and 1.0% to the Origination Fee for scores 660 – 679. Bankruptcies must be discharged for 5 years or more and 0.50% will be added to the rate. For Work Visas: add 0.50% to the rate and 1.0% to the Origination Fee. (S/E Borrower must be S/E for a minimum of 3 years).

Minimum loan size is \$40,000 – exceptions made if qualifies with tax appraisal.

FEES:

- (1) If you are sending a home equity loan to Certified Funding as a referral, please have your borrower call our office to submit the 1003 directly. Certified Funding can take the application over the phone or the borrower can complete the 1003 on our website.**
- (2) Broker Fees NOT permitted at this time.**

Disclosure can be obtained on the website at www.certifiedfunding.net.

